

ABSTRAK

Penelitian dengan judul “Pengaruh *Return On Asset*, *Return On Equity*, *Earning Per Share* dan *Net Profit Margin* terhadap Harga Saham Emiten Perusahaan Pertanian di Indeks Saham Syariah Indonesia” ini ditulis oleh Muhammad Khafid Arkanuddin, NIM. 2824133086. Jurusan Ekonomi Syariah Fakultas Ekonomi dan Bisnis Islam. IAIN Tulungagung. Dosen Pembimbing: Dr. Agus Eko Sujianto, S.E., MM.

Indeks Saham Syariah Indonesia merupakan salah satu indeks pasar modal untuk transaksi saham yang berlandaskan prinsip syariah di Indonesia. Ketertarikan para pemilik modal atau calon pembeli saham untuk berinvestasi tentunya dipengaruhi oleh beberapa faktor profitabilitas seperti *Return On Asset*, *Return On Equity*, *Earning Per Share* dan *Net Profit Margin* akan mempengaruhi permintaan dan penawaran dari harga saham di bursa pasar modal. Gejolak *Return On Asset*, fluktuasi *Return On Equity*, naik-turunnya *Earning Per Share*, dan perubahan *Net Profit Margin* tentu akan berimbas pada harga saham yang beredar.

Rumusan masalah dari penelitian ini antara lain (1) Apakah *Return On Asset* berpengaruh signifikan terhadap harga saham emiten perusahaan pertanian di Indeks Saham Syariah Indonesia, (2) Apakah *Return On Equity* berpengaruh signifikan terhadap harga saham emiten perusahaan pertanian di Indeks Saham Syariah Indonesia, (3) Apakah *Earning Per Share* berpengaruh signifikan terhadap harga saham emiten perusahaan pertanian di Indeks Saham Syariah Indonesia, (4) Apakah *Net Profit Margin* berpengaruh signifikan terhadap harga saham emiten perusahaan pertanian di Indeks Saham Syariah Indonesia, dan (5) Apakah *Return On Asset*, *Return On Equity*, *Earning Per Share* dan *Net Profit Margin* secara bersama-sama berpengaruh signifikan terhadap harga saham emiten perusahaan pertanian di Indeks Saham Syariah Indonesia.

Penelitian ini menggunakan data sekunder. Populasi penelitian ini yaitu perusahaan yang terdaftar di Indeks Saham Syariah Indonesia (ISSI). Teknik pengambilan sampel dengan *purposive sampling method* dan diperoleh sampel 10 perusahaan yang bergerak dibidang pertanian dari perusahaan tersebut diperoleh sebanyak 40 data. Teknik pengumpulan data dengan metode observasi dan studi kepustakaan. Teknik analisis data yang digunakan adalah regresi linier berganda dengan tingkat signifikansi tertentu.

Berdasarkan hasil analisis data, *Return On Asset* berpengaruh positif dan tidak signifikan terhadap harga saham emiten perusahaan pertanian. *Return On Equity* berpengaruh negatif dan tidak signifikan terhadap harga saham emiten perusahaan pertanian. *Earning Per Share* berpengaruh negatif dan tidak signifikan terhadap harga saham emiten perusahaan pertanian. Serta *Net Profit Margin* berpengaruh positif dan signifikan terhadap harga saham emiten perusahaan pertanian. Hal ini dibuktikan dengan nilai *beta coefficient* pada nilai signifikansi tertentu. Melalui uji F diketahui bahwa variabel *Return On Asset*, *Return On Equity*, *Earning Per Share* dan *Net Profit Margin* secara simultan berpengaruh signifikan terhadap harga saham berdasarkan analisis regresi.

Kata Kunci: Harga Saham, *Return On Asset*, *Return On Equity*, *Earning Per Share* dan *Net Profit Margin*.

ABSTRACT

The research entitled "The Influence of Return On Assets, Return On Equity, Earning Per Share and Net Profit Margin to Share Price of Issuers of Agriculture Companies on Indonesia Sharia Stock Index" was written by Muhammad Khafid Arkanuddin, NIM. 2824133086. Department of Islamic Economics Faculty of Islamic Economics and Business. IAIN Tulungagung. Advisor: Dr. Agus Eko Sujianto, S.E., MM.

Indonesia Stock Index Sharia is one of the capital market indices for stock transactions based on sharia principles in Indonesia. The interest of capital owners or potential buyers of shares to invest is of course influenced by several profitability factors such as Return On Assets, Return On Equity, Earning Per Share and Net Profit Margin will affect the demand and supply of stock prices in the stock market. Return On Asset Fluctuation, fluctuation of Return On Equity, fluctuation of Earning Per Share, and Net Profit Margin change will certainly impact on stock prices in circulation.

The formulation of the problem of this research are: (1) Return On Asset has significant influence to stock price in agricultural company listed in Indonesia Stock Index Sharia, (2) Return On Equity have significant effect to stock price in agricultural company listed in Indonesia Stock Index Sharia, (3) Earning Per Share have a significant effect on the price of shares in agricultural companies listed in Indonesia Stock Index Sharia, (4) Net Profit Margin significantly affect stock prices in agricultural companies listed in Indonesia Stock Index Sharia, and (5) Return On Asset, Return On Equity, Earning Per Share and Net Profit Margin jointly have a significant effect on stock prices in agricultural companies listed in Indonesia Stock Index Sharia.

This study uses secondary data. The population of this research is companies listed in Indonesia Stock Index Sharia (ISSI). Sampling technique with purposive sampling method and obtained sample 10 companies engaged in agriculture from the company obtained as many as 40 data. Technique of collecting data by observation method and literature study. Data analysis technique used is multiple linear regression with certain level of significance.

Based on the results of data analysis, Return On Asset has positive and insignificant effect to stock price of publicly-listed agricultural company. Return On Equity has negative and insignificant effect to stock price of publicly-listed agricultural company. Earning Per Share has a negative and insignificant effect on stock prices of listed agricultural companies. And Net Profit Margin has a positive and significant effect on stock prices of agricultural companies. This is evidenced by the value of beta coefficient at a certain significance value. Through F test known that the variable Return On Asset, Return On Equity, Earning Per Share and Net Profit Margin simultaneously significant effect on stock prices based on regression analysis.

Keywords: *Stock Price, Return On Asset, Return On Equity, Earning Per Share and Net Profit Margin.*